

Polestar

Polestar reaches production milestone of 150,000 cars as upgraded Polestar 2 deliveries commence

August 23, 2023



GOTHENBURG, Sweden – 23 August 2023. Polestar has started deliveries of the significantly upgraded Polestar 2, supporting the company's continued growth.

Polestar 2 was the brand's first volume car, which went into production in 2020. Within three years, over 150,000 cars have now been manufactured.

In the UK, where over 20,000 Polestar 2 cars are now on the road, Polestar has been the fastest growing car brand in the first seven months of 2023, with new vehicle registrations growing by 174% compared to the same period the previous year¹.

Thomas Ingenlath, Polestar CEO, comments: "The upgraded Polestar 2 is the best version to date. With improved software, better quality, longer range and faster charging, it is the basis from which we continue to grow our business."

The Polestar 2 Long range Single motor is now certified for up to 654 km WLTP, and maximum DC charging speed is now up to 205 kW for versions with the new 82 kWh battery. New motors are more efficient, and a change to rear-wheel drive for single-motor versions and a rear-bias for the dual motor version also means Polestar 2 is even more fun to drive, with power delivery benefitting from weight shifting over the driven wheels.

Ends.

Notes to editors

1. UK official new car registration data: <https://www.smmi.co.uk/vehicle-data/car-registrations/>

About Polestar

Polestar (Nasdaq: PSNY) is the Swedish electric performance car brand determined to improve society by using design and technology to accelerate the shift to sustainable mobility. Headquartered in Gothenburg, Sweden, its cars are available online in 27 markets globally across North America, Europe and Asia Pacific.

Polestar plans to have a line-up of five performance EVs by 2026. Polestar 2, the electric performance fastback, launched in 2019. Polestar 3, the SUV for the electric age, launched in late 2022. Polestar 4, the SUV coupé transformed, is launching in phases through 2023 and into 2024. Polestar 5, an electric four-door GT and Polestar 6, an electric roadster, are coming soon.

The Polestar 0 project is the company's ambitious goal of creating a truly climate-neutral production car by 2030. The research initiative also aims to create a sense of urgency to act on the climate crisis, by challenging employees, suppliers and the wider automotive industry, to drive towards zero.