Polestar

Polestar appoints Lutz Stiegler as CTO

September 29, 2023



GOTHENBURG, Sweden – 29 September. Polestar (Nasdaq: PSNY) announces that Lutz Stiegler has been appointed Chief Technology Officer (CTO) and member of the Management Team, effective 1 December 2023. Lutz has over 25 years of experience in technology development within the automotive industry and joins Polestar from Volvo Cars, where he has held a number of roles, including responsibility for Volvo's electric propulsion systems. Before joining Volvo Cars, he was Vice President of Powertrain Development at IAV GmbH.

Lutz succeeds Jörg Brandscheid, who is leaving Polestar during the fourth quarter, to pursue his career outside of the automotive industry.

Thomas Ingenlath, Polestar CEO, says: "Performance and innovation are key ingredients in Polestar's cars. Lutz will lead the development of these characteristics with his excellent expertise in BEV technology and deep knowledge of e-powertrains. I would like to thank Jörg for his support and role in leading our technology development during the last few years."

Ends.

About Polestar

Polestar (Nasdaq: PSNY) is the Swedish electric performance car brand determined to improve society by using design and technology to accelerate the shift to sustainable mobility. Headquartered in Gothenburg, Sweden, its cars are available online in 27 markets globally across North America, Europe and Asia Pacific.

Polestar plans to have a line-up of five performance EVs by 2026. Polestar 2, the electric performance fastback, launched in 2019. Polestar 3, the SUV for the electric age, launched in late 2022. Polestar 4, the SUV coupé transformed, is launching in phases through 2023 and into 2024. Polestar 5, an electric four-door GT and Polestar 6, an electric roadster, are coming soon.

The Polestar 0 project is the company's ambitious goal of creating a truly climate-neutral production car by 2030. The research initiative also aims to create a sense of urgency to act on the climate crisis, by challenging employees, suppliers and the wider automotive industry, to drive towards zero.