Polestar

Polestar 3 production starts; early test production successful in USA

February 27, 2024

GOTHENBURG, Sweden – 27 February 2024. Production of Polestar 3 has started in Chengdu, China. Additional production is slated to start in South Carolina, USA, in the middle of 2024. The first early production test series in the American factory has been completed successfully.

Thomas Ingenlath, Polestar CEO says: “This stunning car takes a significant step forward with start of production marking an important milestone on our journey from a one- to three-car company this year. We have also achieved launch readiness at the factory in Ridgeville, South Carolina, and are well on track with our plans to start manufacturing Polestar 3 in the USA.”

Polestar 3 will be the first Polestar to be produced on two continents, supporting the company's growth ambitions across North America, Europe and Asia.

Ends.

About Polestar

Polestar (Nasdaq: PSNY) is the Swedish electric performance car brand determined to improve society by using design and technology to accelerate the shift to sustainable mobility. Headquartered in Gothenburg, Sweden, its cars are available online in 27 markets globally across North America, Europe and Asia Pacific.

Polestar plans to have a line-up of five performance EVs by 2026. Polestar 2, the electric performance fastback, launched in 2019. Polestar 3, the SUV for the electric age, launched in late 2022. Polestar 4, the SUV coupé transformed, is launching in phases through 2023 and into 2024. Polestar 5, an electric four-door GT and Polestar 6, an electric roadster, are coming soon.

The Polestar 0 project supports the company’s ambitious goal of creating a truly climate-neutral production car by 2030. The research initiative also aims to create a sense of urgency to act on the climate crisis, by challenging employees, suppliers and the wider automotive industry, to drive towards zero.

Forward-Looking Statements

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