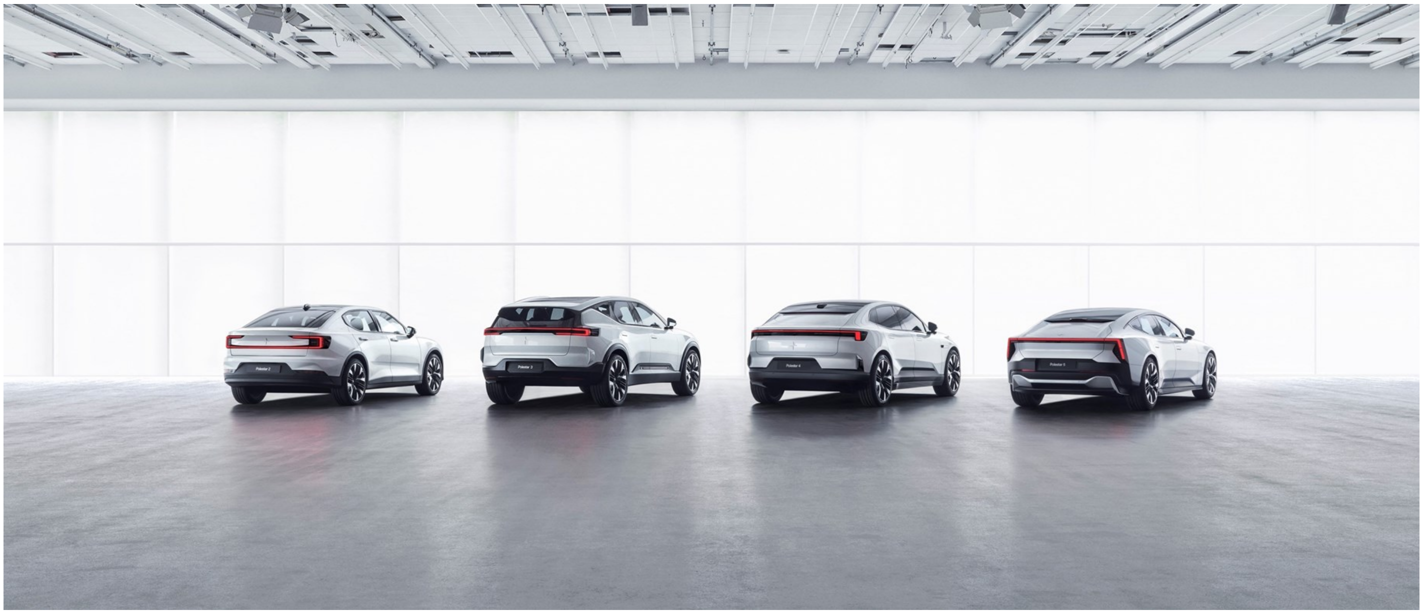
Polestar

Polestar showcases growing line-up of performance SUVs in New York

March 21, 2024



- Swedish brand participates in New York International Auto Show for the first time
- Polestar 3 and Polestar 4 to be showcased

GOTHENBURG, Sweden – 21 March 2024. 2024 is the year of the product offensive for Polestar. The Swedish performance electric car brand is participating in the New York International Auto Show for the first time, showcasing its luxury SUVs, the Polestar 3 and Polestar 4.

Polestar 3 and Polestar 4 reinforce the brand's position as the leading electric performance car brand. These two SUVs are the result of what Polestar and the brand's engineers have set as their goal: combining performance and luxury in a new way, creating a new standard in the electric age. With their design, unique materials and handling characteristics, the Polestar 3 and Polestar 4 position themselves as sophisticated, sporty vehicles that are suitable for everyday use.

Thomas Ingenlath, Polestar CEO, says: "We are proud to present the extension of our model range at the NYIAS. 2024 will be an outstanding year for our young brand as we show the full strength and potential of Polestar. Both our SUVs target one of the fastest growing segments in the industry, positioning the brand for strong volume growth and margin progression from the second half of the year."

This marks a new phase in Polestar's business, moving from being a one- to a multi- car brand. Sales of Polestar 4 are off to a successful start around the world and production of Polestar 3 has started. Additional production is set to start in South Carolina in the middle of the year, reflecting Polestar's commitment to the US market.

Polestar CEO, Thomas Ingenlath, will present the two luxury performance SUVs at a press conference at 11:50 Eastern Time on 27 March, on stand 806, Level 3.

The day before, on 26 March, Thomas Ingenlath and CFO, Per Ansgar, will take part in the Bank of America Global Auto Summit. An investor update deck has been published on the Investor Relations website ahead of the event and a live audio webcast of management's presentation, taking place at approximately 13:20 Eastern Time, will be accessible via https://investors.polestar.com/.

Polestar expects to publish its Q4 2023 audited financial and operational results in conjunction with the FY 2023 Annual Report on Form 20-F, on 30 April 2024.

About Polestar

Polestar (Nasdaq: PSNY) is the Swedish electric performance car brand determined to improve society by using design and technology to accelerate the shift to sustainable mobility. Headquartered in Gothenburg, Sweden, its cars are available online in 27 markets globally across North America, Europe and Asia Pacific.

Polestar plans to have a line-up of five performance EVs by 2026. Polestar 2, the electric performance fastback, launched in 2019. Polestar 3, the SUV for the electric age, launched in late 2022. Polestar 4, the SUV coupé transformed, is launching in phases through 2023 and into 2024. Polestar 5, an electric four-door GT and Polestar 6, an electric roadster, are coming soon.

The Polestar 0 project supports the company's ambitious goal of creating a truly climate-neutral production car by 2030. The research initiative also aims to create a sense of urgency to act on the climate crisis, by challenging employees, suppliers and the wider automotive industry, to drive towards zero.

Forward looking statements