

Polestar

Polestar delivers first customer Polestar 4 SUV coupés in Europe

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GOthenBURG, SWEDEN – 20 August 2024. Polestar has delivered the first Polestar 4 SUV coupés in Europe as it expands from a one- to three-car lineup. With Polestar 2, Polestar 3 and now Polestar 4 on European roads, the Swedish electric car brand continues to grow its offering.

Having already been delivered to customers in China, Polestar 4 first deliveries in Europe accelerates Polestar cars' global presence, marking a significant milestone in the company's growth. The initial vehicles have been delivered to customers in Germany, Norway and Sweden, with customer deliveries across other European markets set to accelerate in the coming weeks.

Thomas Ingenlath, CEO of Polestar says: "With Polestar 3 on the road since summer, this is the next important milestone for us in 2024 as we make our first European deliveries of Polestar 4 and give our customers even more choice. With three models, Polestar is positioning itself as the design-led premium luxury electric car brand in the global EV market."

With Polestar 4 production set to begin in South Korea in 2025, the company's manufacturing footprint is also expanding, increasing Polestar's capability to produce and deliver more Polestar 4 SUV coupés globally.

The Polestar 4 combines the aerodynamics of a coupé and the spaciousness of an SUV while demonstrating minimalist Scandinavian design. Revered by global automotive media, Polestar 4 delivers customers a high-tech, intelligent car, which is a joy to drive.

Test drives can be booked at your local Polestar Space by visiting the following page: <https://www.polestar.com/test-drive-booking>.

Ends.

Notes to editors

Polestar 4 customer deliveries in North America and Australia are expected to commence in the fourth quarter.

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About Polestar

Polestar (Nasdaq: PSNY) is the Swedish electric performance car brand determined to improve society by using design and technology to accelerate the shift to sustainable mobility. Headquartered in Gothenburg, Sweden, its cars are available online in 27 markets globally across North America, Europe and Asia Pacific.

Polestar plans to have a line-up of five performance EVs by 2026. Polestar 2, the electric performance fastback, launched in 2019. Polestar 3, the SUV for the electric age, launched in late 2022. Polestar 4, the SUV Coupe transformed, is launching in phases through 2023 and into 2024. Polestar 5, an electric four-door GT and Polestar 6, an electric roadster, are coming soon.

The Polestar 0 project supports the company's ambitious goal of creating a truly climate-neutral production car by 2030. The research initiative also aims to create a sense of urgency to act on the climate crisis, by challenging employees, suppliers and the wider automotive industry, to drive towards zero.

Forward Looking Statements

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