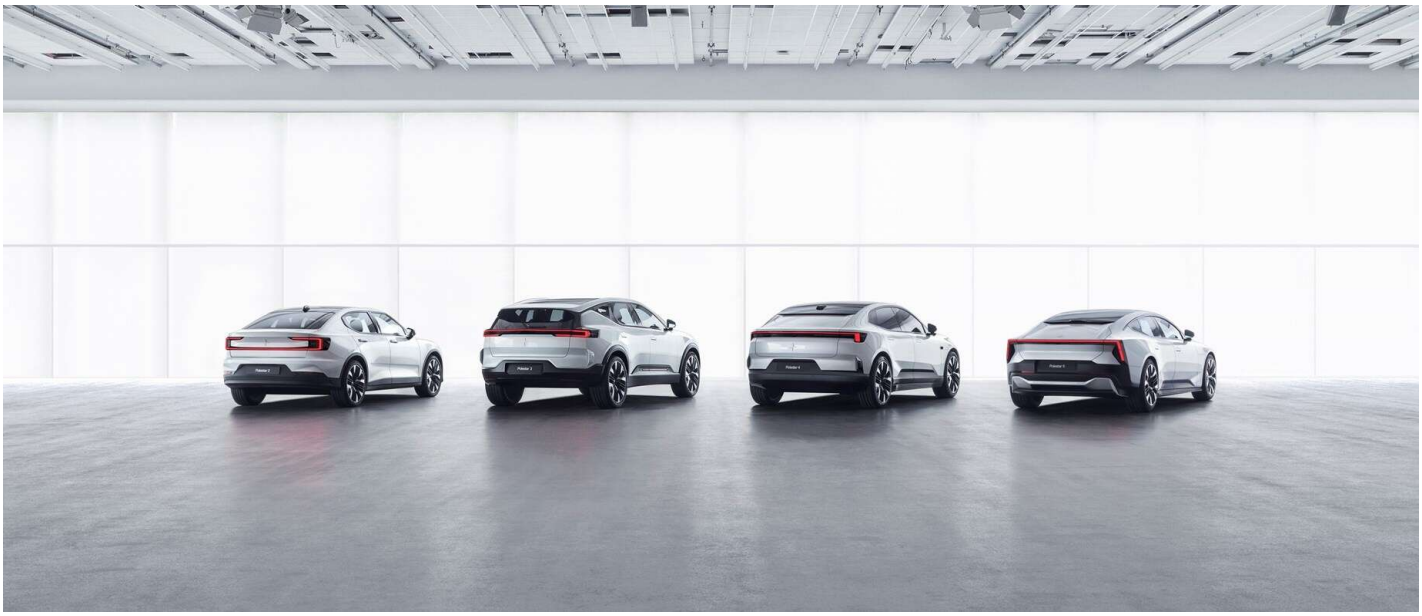
Polestar

Polestar Appoints Philipp Römers Head of Design

August 21, 2024



GOTHENBURG, Sweden – 21 August 2024. Polestar (Nasdaq: PSNY) announces that Philipp Römers has been appointed Head of Design.

Philipp has over 25 years of experience in automotive design and joins Polestar from AUDI AG, where he has held a number of roles, including Head of Exterior Design. Before joining AUDI AG, he was a leading designer at Volkswagen AG.

Philipp will succeed Maximilian Missoni, who after 6 years with Polestar and a total of 12 years in Sweden, has decided to take up a new role outside of Polestar.

Philipp Römers says: "Polestar is the role model of a design-driven automotive company and it's a great honour to take on the responsibility for the design department. I'm looking forward to working with the creative team to design the next generation of Polestar cars."

Thomas Ingenlath, Polestar CEO, says: "I thank Max for his leadership and companionship during the inception of Polestar as Europe's only pure EV brand. Max established the innovative design standards that combine aesthetics, luxury and performance in a way that is truly Polestar. We wish him all the best in the future.

"At the same time, I am delighted to welcome Philipp to Polestar. Philipp's modern approach to automotive design and experience from the luxury, performance segment will really support us as we take the next step in developing our model line-up."

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About Polestar

Polestar (Nasdaq: PSNY) is the Swedish electric performance car brand determined to improve society by using design and technology to accelerate the shift to sustainable mobility. Headquartered in Gothenburg, Sweden, its cars are available online in 27 markets globally across North America, Europe and Asia Pacific.

Polestar plans to have a line-up of five performance EVs by 2026. Polestar 2, the electric performance fastback, launched in 2019. Polestar 3, the SUV for the electric age, launched in late 2022. Polestar 4, the SUV coupé transformed, is launching in phases through 2023 and into 2024. Polestar 5, an electric four-door GT and Polestar 6, an electric roadster, are coming soon.

The Polestar 0 project supports the company's ambitious goal of creating a truly climate-neutral production car by 2030. The research initiative also aims to create a sense of urgency to act on the climate crisis, by challenging employees, suppliers and the wider automotive industry, to drive towards zero.

Forward Looking Statements

This press release contains statements that are not historical facts, but rather forward-looking statements within the meaning of Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Polestar or its management believes or anticipates may occur in the future. All forward-looking statements are based upon, as applicable, our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements, including those risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in Polestar's Form 20-F, and other documents filed, or to be filed, with the U.S. Securities and Exchange Commission by Polestar. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law.