Polestar

Polestar appoints Jean-Francois Mady as CFO

September 3, 2024



GOTHENBURG, Sweden – 3 September 2024. Polestar (Nasdaq: PSNY) continues to prepare itself for the next step in its development by appointing Jean-Francois Mady to the role of Chief Financial Officer (CFO), effective 21 October 2024.

Jean-Francois brings 25 years of experience from senior, leading roles in automotive finance and financial services across Europe, China, Asia and India. Most recently he was Senior Vice President of Global Accounting Operations and Finance Transformation at Stellantis Group. He has also held several leadership roles at PSA Group.

Jean-Francois will assume responsibilities from Per Ansgar, who joined Polestar in January 2024 as CFO on a transitional basis. Per will remain with Polestar to provide support and to ensure a smooth transition, before returning to his role as CFO of Geely Sweden Holding AB.

Michael Lohscheller, incoming Polestar CEO, says: "I am very pleased to welcome Jean-Francois to Polestar. He brings a wealth of experience and best practice competence from our industry, which we will benefit from. With Polestar 2, Polestar 3 and Polestar 4 we have a stunning model line-up on the roads. One of our key priorities moving forward is to make Polestar a financial success and this is an important step in that direction."

"I would like to thank Per for his contributions and commitment, supporting the Company and leading our Finance function during a very important period."

Jean-Francois Mady says: "I'm very excited to join Polestar, with its unique focus on design, electric performance and sustainability and look forward to supporting the Company's exciting next phase."

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About Polestar

Polestar (Nasdaq: PSNY) is the Swedish electric performance car brand determined to improve society by using design and technology to accelerate the shift to sustainable mobility. Headquartered in Gothenburg, Sweden, its cars are available online in 27 markets globally across North America, Europe and Asia Pacific.

Polestar plans to have a line-up of five performance EVs by 2026. Polestar 2, the electric performance fastback, launched in 2019. Polestar 3, the SUV for the electric age, launched in late 2022. Polestar 4, the SUV coupé transformed, is launching in phases through 2023 and into 2024. Polestar 5, an electric four-door GT and Polestar 6, an electric roadster, are coming soon.

The Polestar 0 project supports the company's ambitious goal of creating a truly climate-neutral production car by 2030. The research initiative also aims to create a sense of urgency to act on the climate crisis, by challenging employees, suppliers and the wider automotive industry, to drive towards zero.

Forward-Looking Statements

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