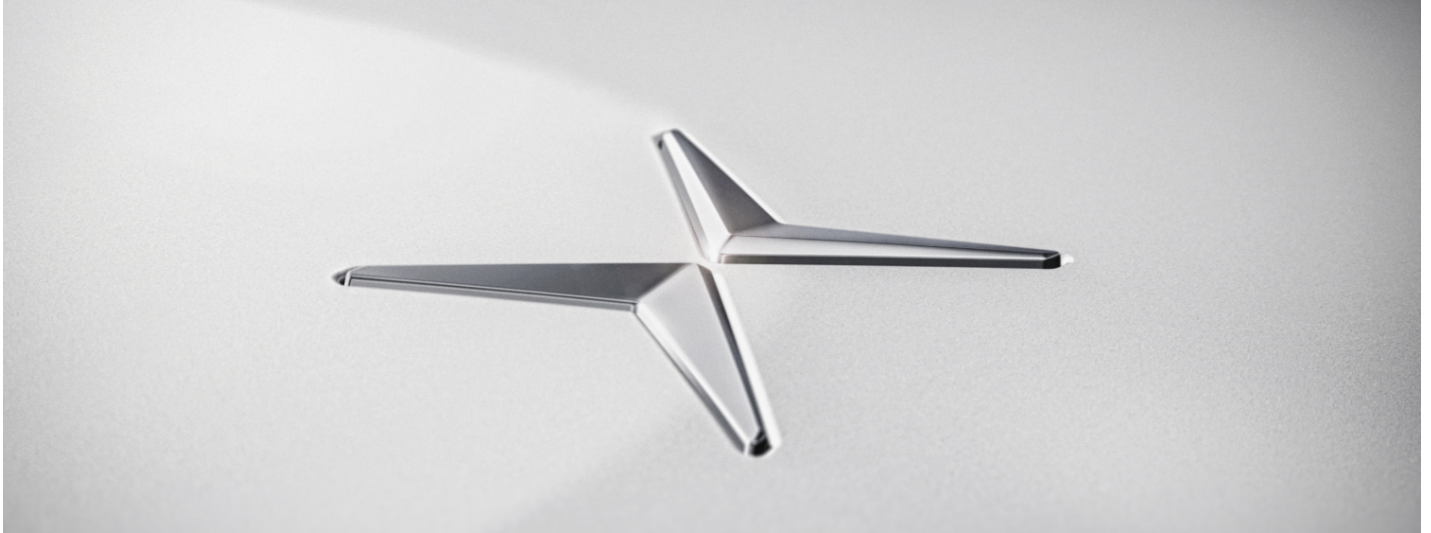


Polestar

Polestar expands best-selling model line-up – new Polestar 4 SUV on sale from 2 September

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This press release was published on Polestar's media site.

- New Polestar 4 variant confirmed as Polestar 4 SUV
- Retuned chassis dynamics deliver refined driving experience
- Extra practicality and versatility mixed with distinctive design
- Impressive range and performance – up to 630 km (WLTP) in Rear motor variants and up to 544 hp in Dual motor variants

GOTHENBURG, Sweden – 7 July 2026. Polestar, the Swedish electric performance car brand, confirms the arrival of a new Polestar 4 family member – Polestar 4 SUV – with sales start planned for 2 September.

Expanding the choice for customers in the segment, the Polestar 4 SUV builds on the success of the Polestar 4 coupé. This new variant offers an added layer of flexibility and practicality, with versatile storage capabilities for every journey, while retaining the design, performance and sustainability credentials that define the Polestar 4 coupé.

Michael Lohscheller, Polestar CEO, says: "Polestar 4 has quickly established itself as a favourite among our customers, and we've seen strong demand from drivers who want distinctive design and performance combined with great practicality. With Polestar 4 SUV, we're building on that success by offering even more versatility, while staying true to the Polestar 4 character. Wrapped in a stunning design, this is a car I've been looking forward to sharing with the world."

Polestar 4 SUV, and the latest Polestar 4 coupé, feature retuned chassis components to further strengthen the models' sporty driving dynamics. The proven and efficient 400 V architecture provides impressive range and performance – with up to 630 km (WLTP) in Rear motor variants and up to 544 hp in Dual motor models.

Polestar 4 SUV is manufactured in Busan, South Korea, and will be available to order in a majority of Polestar markets.

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About Polestar

Polestar (Nasdaq: PSNY) is the Swedish electric performance car brand with a focus on uncompromised design and innovation, and the ambition to accelerate the change towards a sustainable future. Headquartered in Gothenburg, Sweden, its cars are available in 31 markets globally across North America, Europe and Asia Pacific.

Polestar has four models in its line-up: Polestar 2, Polestar 3, Polestar 4, and Polestar 5. Planned models include the Polestar 4 new variant (to be introduced in the last quarter of 2026), Polestar 2 successor (to be launched early in 2027), Polestar 7 compact SUV (to be introduced in 2028) and the Polestar 6 roadster. With its vehicles currently manufactured on two continents, North America and Asia, Polestar plans to diversify its manufacturing footprint further, with production of Polestar 7 planned in Europe.

Polestar has an unwavering commitment to sustainability and has set an ambitious roadmap to reach its climate targets: halve greenhouse gas emissions by 2030 per-vehicle-sold and become climate-neutral across its value chain by 2040. Polestar's comprehensive sustainability strategy covers the four areas of Climate, Transparency, Circularity, and Inclusion.

Forward-Looking Statements

This press release contains statements that are not historical facts, but rather forward-looking statements within the meaning of Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Polestar or its management believes or anticipates may occur in the future. All forward-looking statements are based upon, as applicable, our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements, including those risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in Polestar's Form 20-F, and other documents filed, or to be filed, with the U.S. Securities and Exchange Commission by Polestar. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law.