
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 12)*

Polestar Automotive Holding UK PLC

(Name of Issuer)

Class A American Depositary Shares, Class A Ordinary Shares, par value \$0.01 each

(Title of Class of Securities)

(CUSIP Number)

**Zhejiang Geely Holding Group
No. 1760 Jiangling Road, Binjiang District
Hangzhou, F4, 3100 51
86-571-2809-8282**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

03/16/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Eric Li

2

Check the appropriate box if a member of a Group (See Instructions)

(a)
 (b)
3 SEC use only
Source of funds (See Instructions)
4 WC, OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5
Citizenship or place of organization
6 CHINA
Sole Voting Power
7 72,799,747.00
Number of Shares Beneficially Owned by Each Reporting Person With:
8 Shared Voting Power
0.00
9 Sole Dispositive Power
63,831,976.00
10 Shared Dispositive Power
0.00
11 Aggregate amount beneficially owned by each reporting person
63,831,976.00
12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
56.4 %
14 Type of Reporting Person (See Instructions)
IN

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Volvo Car Corporation
Check the appropriate box if a member of a Group (See Instructions)
2 (a)
 (b)
3 SEC use only
Source of funds (See Instructions)
4 WC, OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5
Citizenship or place of organization
6 SWEDEN
Number of 7 Sole Voting Power

Shares	
Beneficially	12,677,431.00
Owned by	Shared Voting Power
Each	8
Reporting	0.00
Person	Sole Dispositive Power
With:	9
	12,677,431.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	12,677,431.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	11.2 %
	Type of Reporting Person (See Instructions)
14	CO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	PSD Investment Limited
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	VIRGIN ISLANDS, BRITISH
	Sole Voting Power
7	42,917,431.00
Number of	Shared Voting Power
Shares	8
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	9
Reporting	33,949,660.00
Person	Shared Dispositive Power
With:	10
	0.00
11	Aggregate amount beneficially owned by each reporting person

33,949,660.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

30.0 %

Type of Reporting Person (See Instructions)

14

CO

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

PSD Capital Limited

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

VIRGIN ISLANDS, BRITISH

Sole Voting Power

7

42,917,431.00

Number of Shares

Shared Voting Power

Beneficially 8

0.00

Owned by

Each

Sole Dispositive Power

Reporting 9

33,949,660.00

Person

With:

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

33,949,660.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

30.0 %

Type of Reporting Person (See Instructions)

14

CO

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Snita Holding B.V.
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only

4 Source of funds (See Instructions)
AF, OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization
NETHERLANDS

7 Sole Voting Power
12,677,431.00

Number of Shares Beneficially Owned by Each Reporting Person With: 8 Shared Voting Power
0.00

9 Sole Dispositive Power
12,677,431.00

10 Shared Dispositive Power
0.00

11 Aggregate amount beneficially owned by each reporting person
12,677,431.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
11.2 %

14 Type of Reporting Person (See Instructions)
CO

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Volvo Car AB
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 WC, OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 SWEDEN

7 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 8 12,677,431.00
Shared Voting Power 0.00
Sole Dispositive Power 9 0.00
Shared Dispositive Power 10 12,677,431.00

11 Aggregate amount beneficially owned by each reporting person 12,677,431.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13
Percent of class represented by amount in Row (11) 11.2 %

14 Type of Reporting Person (See Instructions) CO

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Geely Sweden Holdings AB
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 WC, OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 SWEDEN

Number of Shares Beneficially Owned by Each Reporting Person With: 7 Sole Voting Power 29,882,316.00

Owned by Each Reporting Person With:	8	Shared Voting Power
		0.00
		Sole Dispositive Power
	9	29,882,316.00
		Shared Dispositive Power
	10	0.00
		Aggregate amount beneficially owned by each reporting person
11		29,882,316.00
12		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
		<input type="checkbox"/>
13		Percent of class represented by amount in Row (11)
		26.4 %
14		Type of Reporting Person (See Instructions)
		CO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Shanghai Geely Zhaoyuan International Investment Co., Ltd
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
	WC, OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	CHINA
	Sole Voting Power
	7
Number of Shares Beneficially Owned by Each Reporting Person With:	29,882,316.00
	Shared Voting Power
	8
	0.00
	Sole Dispositive Power
	9
	29,882,316.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	29,882,316.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

Percent of class represented by amount in Row (11)
13 26.4 %
Type of Reporting Person (See Instructions)
14 CO

SCHEDULE 13D

CUSIP No.

Name of reporting person
1 Beijing Geely Wanyuan International Investment Co., Ltd
Check the appropriate box if a member of a Group (See Instructions)
2 (a)
 (b)
3 SEC use only
Source of funds (See Instructions)
4 WC, OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5
Citizenship or place of organization
6 CHINA
Sole Voting Power
7 29,882,316.00
Number of Shares Beneficially Owned by Each Reporting Person With:
8 Shared Voting Power
0.00
Sole Dispositive Power
9 29,882,316.00
Shared Dispositive Power
10 0.00
Aggregate amount beneficially owned by each reporting person
11 29,882,316.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12
Percent of class represented by amount in Row (11)
13 26.4 %
Type of Reporting Person (See Instructions)
14 CO

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Beijing Geely Kaisheng International Investment Co., Ltd
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 WC, OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 CHINA
Sole Voting Power

7 29,882,316.00
Shared Voting Power

8 0.00
Sole Dispositive Power

9 29,882,316.00
Shared Dispositive Power

10 0.00
Aggregate amount beneficially owned by each reporting person

11 29,882,316.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 26.4 %
Type of Reporting Person (See Instructions)

14 CO

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Zhejiang Geely Holding Group Company Limited
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4

WC, OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

CHINA

Sole Voting Power

7

29,882,316.00

Number of
Shares

Shared Voting Power

Beneficially

8

Owned by

0.00

Each

Sole Dispositive Power

Reporting

9

Person

29,882,316.00

With:

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

29,882,316.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

26.4 %

Type of Reporting Person (See Instructions)

14

CO

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Geely Sweden Automotive Investment B.V.

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

WC, OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

NETHERLANDS

Number of
Shares

7

16,738,542.00

Beneficially

Owned by

8

Shared Voting Power

Each

Reporting Person With: 0.00
Sole Dispositive Power
9
16,738,542.00
Shared Dispositive Power
10
0.00

Aggregate amount beneficially owned by each reporting person

11
16,738,542.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)



Percent of class represented by amount in Row (11)

13
14.8 %

Type of Reporting Person (See Instructions)

14
CO

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)
Class A American Depositary Shares, Class A Ordinary Shares, par value \$0.01 each

Name of Issuer:

(b)
Polestar Automotive Holding UK PLC

Address of Issuer's Principal Executive Offices:

(c)
Assar Gabrielssons Vag 9, Gothenburg, SWEDEN , 405 31.

Item 1 Comment: This Amendment No. 12 to Schedule 13D ("Amendment No. 12") amends and supplements the Statement on Schedule 13D filed with the United States Securities and Exchange Commission on July 7, 2022 (as amended to date, the "Statement"), relating to Class A ordinary shares, par value \$0.01 per share (the "Class A Shares"), of Polestar Automotive Holding UKPLC, a limited company incorporated under the laws of England and Wales (the "Issuer"). Capitalized terms used herein without definition shall have the meaning set forth in the Statement.

Item 4. Purpose of Transaction

Item 4 of the Statement is hereby amended and supplemented by inserting the following: PUT OPTIONS AND GUARANTEE AGREEMENTS On March 16, 2026, Polestar Automotive Holding UK PLC (the "Issuer") entered into securities purchase agreements (collectively, the "Purchase Agreements") with four separate purchasers, including Credit Agricole Corporate and Investment Bank, Vida Finance S.A., Innovator Limited and Proximstar Holdings Company Limited (each, a "Purchaser" and collectively, the "Purchasers"), pursuant to which the Issuer agreed to sell an aggregate of 15,511,891 Class A American Depositary Shares (the "Class A ADS") to the Purchasers through a private investment in public equity ("PIPE"). Concurrent with the entry into the Purchase Agreements, the Purchasers have each entered into a put option arrangement (each a "Put Option" and collectively, the "Put Options") with Geely Sweden Automotive Investment AB ("GSAI"), whose obligations under the Put Options are guaranteed (collectively, the "Guarantees") by Geely Sweden Holdings AB ("Geely Sweden"). GSAI is a wholly owned subsidiary of Geely Sweden. Each Put Option carries a three-year term and is extendable by one-year subject to mutual consent. Each Put Option allows the relevant Purchaser to sell the Class A ADSs acquired from the PIPE to GSAI at the end of the term at a pre-determined price to the extent such Purchaser has not disposed of such Class A ADSs before the end of the term. Upon the occurrence of certain events (e.g., delisting of the Issuer, acceleration of credit facilities of the Issuer and certain events of defaults by GSAI or Geely Sweden), a Purchaser could exercise its Put Option before the maturity date. In addition, GSAI can choose to early settle the Put Options in certain circumstances. The foregoing descriptions of the Put Options and the Guarantees do not purport to be complete, and are qualified in their entirety by reference to the form of each such agreement, which were filed as exhibits to Amendment No. 8.

Item 5. Interest in Securities of the Issuer

(a) Item 5(a) of the Statement is hereby amended and restated in its entirety as follows: The information contained on the cover pages to this Statement is incorporated herein by reference. The percentages of beneficial ownership set forth

herein are based on (i) 112,203,357 Class A ADSs and (ii) 996,419 Class B ADSs, issued and outstanding as of March 16, 2026.

- (b) Item 5(b) of the Statement is hereby amended and restated in its entirety as follows: The information contained on the cover pages to this Statement is incorporated herein by reference.
- (c) Item 5(c) of the Statement is hereby amended and supplemented as follows: The Reporting Persons have not effected any transactions in the Issuer's Shares since Amendment No. 11.
- (d) None.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 6 of the Statement is hereby amended and supplemented by inserting the following: Item 4 above summarizes certain provisions of the Put Options and the Guarantees and is incorporated herein by reference. A copy of the form of each agreement was previously filed as an exhibit to Amendment No. 8 and incorporated herein by reference. Except as set forth herein, none of the Reporting Persons has any contracts, arrangements, understandings or relationships (legal or otherwise) with any person with respect to any securities of the Issuer, including, but not limited to, any contracts, arrangements, understandings or relationships concerning the transfer or voting of such securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or losses, or the giving or withholding of proxies.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Eric Li

Signature: /s/ Eric Li
Name/Title: Eric Li (Shufu Li)
Date: 03/18/2026

Volvo Car Corporation

Signature: /s/ Hakan Samuelsson
Name/Title: Hakan Samuelsson, Director
Date: 03/18/2026

Signature: /s/ Helen Hu
Name/Title: Helen Hu, Director & Authorized Signatory
Date: 03/18/2026

PSD Investment Limited

Signature: /s/ Shufu Li
Name/Title: Shufu Li, Sole Director
Date: 03/18/2026

PSD Capital Limited

Signature: /s/ Shufu Li
Name/Title: Shufu Li, Sole Director
Date: 03/18/2026

Snita Holding B.V.

Signature: /s/ Fredrik Hansson
Name/Title: Fredrik Hansson, Authorized Signatory
Date: 03/18/2026

Signature: /s/ Helen Hu
Name/Title: Helen Hu, Director
Date: 03/18/2026

Volvo Car AB

Signature: /s/ Hakan Samuelsson
Name/Title: Hakan Samuelsson, Director
Date: 03/18/2026

Signature: /s/ Helen Hu
Name/Title: Helen Hu, Director
Date: 03/18/2026

Geely Sweden Holdings AB

Signature: /s/ Shufu Li
Name/Title: Shufu Li, Director
Date: 03/18/2026

Signature: /s/ Donghui Li
Name/Title: Donghui Li, Director
Date: 03/18/2026

Shanghai Geely Zhaoyuan International Investment Co., Ltd

Signature: /s/ Quang Zhang
Name/Title: Quan Zhang, Director
Date: 03/18/2026

Beijing Geely Wanyuan International Investment Co., Ltd

Signature: /s/ Quan Zhang
Name/Title: Quan Zhang, Director
Date: 03/18/2026

Beijing Geely Kaisheng International Investment Co., Ltd

Signature: /s/ Quan Zhang
Name/Title: Quan Zhang, Director
Date: 03/18/2026

Zhejiang Geely Holding Group Company Limited

Signature: /s/ Conghui An
Name/Title: Conghui An, Legal Representative & Director
Date: 03/18/2026

Geely Sweden Automotive Investment B.V.

Signature: /s/ Per Ansgar
Name/Title: Per Ansgar, Director
Date: 03/18/2026

Signature: /s/ Quan Zhang
Name/Title: Quan Zhang, Director
Date: 03/18/2026