UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 3)*

Polestar Automotive Holding UK PLC

(Name of Issuer)

Class A American Depositary Shares Class A Ordinary Shares, par value \$0.01 each (Title of Class of Securities)

731105201 (CUSIP Number)

Zhejiang Geely Holding Group Company Limited No. 1760 Jiangling Road, Binjiang District, Hangzhou, Zhejiang, China +86 (571) 2809 8282

> Rosmarie Söderbom Volvo Car Corporation Avd 50090, HB3S 405 31 Göteborg, Sweden +46 (0)766 210020

with copies to, Daying Zhang 18th Floor, One Exchange Square | 8 Connaught Place, Central | Hong Kong D: +852.2912.2500 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 22, 2023

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. \Box

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

USIP No. 731105201	13D	Page 1 of 15 pages
1 Names of Repo	orting Persons	
Volvo Car Co	rporation	
2 Check the App	propriate Box if a Member of a Group	(a) 🗆
		(b) 🗆
3 SEC Use Only		
4 Source of Func	ds (See Instructions)	
00, WC		
5 Check if disclo	osure of legal proceedings is required pursuant to Items 2(d) or 2(e) \Box	
6 Citizenship or	Place of Organization	
Sweden		
	7 Sole Voting Power	
	8,346,771,004	
NUMBER OF SHARES	8 Shared Voting Power	
BENEFICIALLY	_ 0	
OWNED BY EACH REPORTING	9 Sole Dispositive Power	
PERSON	1,018,792,462	
WITH	10 Shared Dispositive Power	
	0	
11 Aggregate Am	ount Beneficially Owned by Each Reporting Person	
1,018,792,462		
12 Check if the A	ggregate Amount in Row (11) Excludes Certain Shares □	
13 Percent of Clas	ss Represented by Amount in Row (11)	
48.3%		
	ting Person	

CUSIP No. 731105201	13D	Page 2 of 15 pages
1 Names of Repor	ting Persons	
PSD Investmen	t Limited	
	opriate Box if a Member of a Group	(a) 🗆
		(b) 🗆
3 SEC Use Only		
4 Source of Funds	(See Instructions)	
00		
5 Check if disclos	ure of legal proceedings is required pursuant to Items 2(d) or 2(e) \Box	
6 Citizenship or P	lace of Organization	
British Virgin I	slands	
	7 Sole Voting Power	
	8,280,137,370	
NUMBER OF SHARES	8 Shared Voting Power	
BENEFICIALLY	0	
OWNED BY EACH REPORTING	9 Sole Dispositive Power	
PERSON	- 970 012 727	
WITH	828,013,737 10 Shared Dispositive Power	
11 Aggregate Amo	0 unt Beneficially Owned by Each Reporting Person	
828,013,737 12 Check if the Age	gregate Amount in Row (11) Excludes Certain Shares	
13 Percent of Class	Represented by Amount in Row (11)	
39.2%		
14 Type of Reportin	ng Person	
СО		

USIP No. 731105201			13D	Page 3 of 15 pages
1 Names of Repo	orting Pers	sons		
PSD Capital I	imited			
2 Check the App	ropriate E	Box if a Member of a Group		(a) 🗆
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3 SEC Use Only				
4 Source of Fund	1. (S In	-true of i and a		
	is (See Ins	structions)		
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5 Check II discio	sure or re	gar proceedings is required p	bursuant to items $2(0)$ or $2(e) \square$	
6 Citizenship or	Place of C	Organization		
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British virgin	7	Sole Voting Power		
		-		
NUMBER OF	8	8,280,137,370 Shared Voting Power		
SHARES BENEFICIALLY		-		
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REPORTING PERSON	,	Sole Dispositive I ower		
WITH	10	828,013,737		
	10	Shared Dispositive Power		
		0		
11 Aggregate Am	ount Bene	eficially Owned by Each Rep	oorting Person	
828,013,737				
12 Check if the Ag	ggregate A	Amount in Row (11) Exclude	es Certain Shares 🗆	
13 Percent of Clas	ss Represe	ented by Amount in Row (11))	
39.2%		_		
14 Type of Report	ing Perso	m		

USIP No. 731105201			13D	Page 4 of 15 pages
1 Names of Rep	orting P	ersons		
Snita Holding	RV			
2 Check the Ap	propriate	e Box if a Member of a Group)	(a) 🗆
				(b) 🗆
3 SEC Use Only	/			
4 Source of Fun	ds (See]	Instructions)		
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6 Citizenship or	Place of	f Organization		
Netherlands				
	7	Sole Voting Power		
NUMBER OF		8,346,771,004		
SHARES	8	Shared Voting Power		
BENEFICIALLY	-	0		
OWNED BY EACI REPORTING	1 9	Sole Dispositive Power		
PERSON		1,018,792,462		
WITH	10	Shared Dispositive Powe	er	
		0		
11 Aggregate An	nount Be	eneficially Owned by Each Re	eporting Person	
1,018,792,462				
12 Check if the A	ggregat	e Amount in Row (11) Exclud	des Certain Shares \Box	
13 Percent of Cla	ss Repre	esented by Amount in Row (1	1)	
48.3%				
14 Type of Repor	ting Per	rson		

Names of Reporting Per		
	sons	
Volvo Car AB		
	Box if a Member of a Group	(a) □ (b) □
3 SEC Use Only		
4 Source of Funds (See In	structions)	
OO, WC		
5 Check if disclosure of le	gal proceedings is required pursuant to Items 2(d) or 2	2(e) 🗆
6 Citizenship or Place of C	Organization	
Sweden		
7	Sole Voting Power	
NUMBER OF	8,346,771,004	
NUMBER OF SHARES 8	Shared Voting Power	
BENEFICIALLY	0	
WNED BY EACH REPORTING	Sole Dispositive Power	
PERSON	1,018,792,462	
WITH <u>10</u>	Shared Dispositive Power	
	1,018,792,462	
1 Aggregate Amount Bene	ficially Owned by Each Reporting Person	
1,018,792,462		
2 Check if the Aggregate	Amount in Row (11) Excludes Certain Shares \Box	
3 Percent of Class Represe	ented by Amount in Row (11)	
48.3%		
4 Type of Reporting Perso	n	
СО		
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CUSIP No. 731105201			13D	Page 6 of 15 pages
1 Names of Report	rting Pe	ersons		
Geely Sweden	Holdin	nos AR		
2 Check the Appr	opriate	Box if a Member of a Group)	(a) 🗆
				(b) 🗆
3 SEC Use Only				
4 Source of Funds	- (Saa I	Instructions)		
	s (see 1	liisu ucuolis)		
00, WC	<u> </u>	1 1 1 1 1 1		
5 Check if disclos	sure of	legal proceedings is required	pursuant to Items 2(d) or 2(e) \Box	
6 Citizenship or P	Place of	f Organization		
-				
Sweden	7	Sole Voting Power		
		8,363,117,075		
NUMBER OF	8	Shared Voting Power		
SHARES BENEFICIALLY		-		
OWNED BY EACH	9	0 Sole Dispositive Power		
REPORTING PERSON				
WITH	10	1,035,138,533 Shared Dispositive Powe	er	
11 Aggregate Amo	ount Ber	0 eneficially Owned by Each Re	eporting Person	
		5 5		
1,035,138,533 12 Check if the Ag	gregate	e Amount in Row (11) Exclud	des Certain Shares 🗆	
	0.0			
13 Percent of Class	s Repre	esented by Amount in Row (1	1)	
49.1%				
14 Type of Reporti	ng Pers	son		
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USIP No. 731105201	IP No. 731105201 13D		Page 7 of 15 page:	
1 Names of Repo	rting Persons			
Shanghai Geel	y Zhaoyuan International Invest	ment Co., Ltd		
2 Check the Appr	opriate Box if a Member of a Grou	ip	(a) 🗆	
			(b) 🗆	
3 SEC Use Only				
4 Source of Fund	s (See Instructions)			
00, WC				
5 Check if disclos	sure of legal proceedings is require	d pursuant to Items 2(d) or 2(e) \Box		
6 Citizenship or F	Place of Organization			
China				
	7 Sole Voting Power			
	8,363,117,075			
NUMBER OF SHARES	8 Shared Voting Power			
BENEFICIALLY	0			
OWNED BY EACH REPORTING	9 Sole Dispositive Power			
PERSON	1,035,138,533			
WITH	10Shared Dispositive Pow	ver		
	0			
11 Aggregate Amo	ount Beneficially Owned by Each F	Reporting Person		
1,035,138,533				
12 Check if the Ag	gregate Amount in Row (11) Exclu	udes Certain Shares 🗆		
13 Percent of Class	s Represented by Amount in Row ([11]		
49.1%				
14 Type of Report	ng Person			
СО				

USIP No. 73110520	1	13D	Page 8 of 15 page
1 Names of Re	porting Persons		
Beiiing Geel	y Wanyuan International Invest	ment Co., Ltd	
2 Check the Ap	ppropriate Box if a Member of a G	roup	(a) 🗆
			(b) 🗆
3 SEC Use On	ly		
4 Source of Fu	nds (See Instructions)		
00, WC			
5 Check if disc	closure of legal proceedings is requ	ired pursuant to Items 2(d) or 2(e) \Box	
6 Citizenship c	or Place of Organization		
China			
	7 Sole Voting Power		
NUMBED OF	8,363,117,075		
NUMBER OF SHARES	8 Shared Voting Powe	r	
BENEFICIALLY OWNED BY EAC	U U		
REPORTING	9 Sole Dispositive Pov	ver	
PERSON WITH	1,035,138,533		
*****	10 Shared Dispositive F	Power	
	0		
11 Aggregate A	mount Beneficially Owned by Eac	h Reporting Person	
1,035,138,53			
12 Check if the	Aggregate Amount in Row (11) Ex	ccludes Certain Shares 🗆	
13 Percent of Cl	lass Represented by Amount in Ro	w (11)	
49.1%			
14 Type of Repo	orting Person		
СО			

USIP No. 73110520	1	13D	Page 9 of 15 page
1 Names of Rep	porting Persons		
Beijing Geely	y Kaisheng International Investment C	°o., Ltd	
2 Check the Ap	propriate Box if a Member of a Group		(a) 🗌
			(b) 🗆
3 SEC Use Onl	у		
4 Source of Fur	nds (See Instructions)		
OO, WC			
5 Check if disc	losure of legal proceedings is required pu	irsuant to Items 2(d) or 2(e) \Box	
6 Citizenship or	r Place of Organization		
China			
	7 Sole Voting Power		
NUMBER OF	8,363,117,075		
SHARES	8 Shared Voting Power		
BENEFICIALLY OWNED BY EAC			
REPORTING	9 Sole Dispositive Power		
PERSON WITH	1,035,138,533		
	10 Shared Dispositive Power		
	0		
11 Aggregate Ar	nount Beneficially Owned by Each Repo	orting Person	
1,035,138,533			
12 Check if the A	Aggregate Amount in Row (11) Excludes	S Certain Shares 🗆	
10 0 0 0 0			
13 Percent of Cla	ass Represented by Amount in Row (11)		
49.1% 14 Type of Repo	dina Dana a		
14 Type of Repo	rung Person		
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CUSIP No. 731105201		13D	Page 10 of 15 pages
1 Names of Report	rting Persons		
Zheijang Geely	Holding Group Company	Limited	
2 Check the Appr	opriate Box if a Member of a	a Group	(a) 🗆
			(b) 🗆
3 SEC Use Only			
4 Source of Funds	s (See Instructions)		
4 Source of Funds	(See instructions)		
OO, WC			
5 Check if disclos	sure of legal proceedings is re	equired pursuant to Items $2(d)$ or $2(e)$	
6 Citizenship or P	lace of Organization		
China			
	7 Sole Voting Powe	er	
	8,363,117,075		
NUMBER OF SHARES	8 Shared Voting Po	wer	
BENEFICIALLY	0		
OWNED BY EACH REPORTING	9 Sole Dispositive	Power	
PERSON	1,035,138,533		
WITH	10Shared Dispositive	ve Power	
	0		
11 Aggregate Amo	unt Beneficially Owned by I	Each Reporting Person	
1,035,138,533			
	gregate Amount in Row (11)) Excludes Certain Shares 🗆	
13 Percent of Class	Represented by Amount in	Row (11)	
49.1%			
14 Type of Reporti	ng Person		
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USIP No. 731105201	13D	Page 11 of 15 pages
1 Names of Report	ting Persons	
Shufu Li		
	ppriate Box if a Member of a Group	(a) 🗆
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3 SEC Use Only		
4 Source of Funds	(See Instructions)	
OO, W C		
5 Check if disclosu	are of legal proceedings is required pursuant to Items 2(d) or 2(e) \Box	
6 Citizenship or Pl	ace of Organization	
China		
	7 Sole Voting Power	
	16,643,254,445	
NUMBER OF SHARES	8 Shared Voting Power	
BENEFICIALLY	0	
OWNED BY EACH REPORTING	9 Sole Dispositive Power	
PERSON		
WITH	1,863,152,27010Shared Dispositive Power	
	0	
11 Aggregate Amou	Int Beneficially Owned by Each Reporting Person	
1,863,152,270		
	gregate Amount in Row (11) Excludes Certain Shares 🗆	
13 Percent of Class	Represented by Amount in Row (11)	
<u>88.3%</u>	- D	
14 Type of Reportin	g Person	
IN		

Explanatory Note

This Amendment No. 3 to Schedule 13D ("Amendment No. 3") amends and supplements the Statement on Schedule 13D filed with the United States Securities and Exchange Commission on July 7, 2022 (as amended to date, the "Statement"), relating to Class A ordinary shares, par value \$0.01 per share (the "Class A Shares") of Polestar Automotive Holding UK PLC, a limited company incorporated under the laws of England and Wales (the "Issuer"). Capitalized terms used herein without definition shall have the meaning set forth in the Statement.

Item 4. Purpose of Transaction.

Item 4 of the Statement is amended and supplemented by inserting the following information:

Security Agreement

On November 22, 2023, PSD Investment Limited entered into a facility agreement (the "Loan Agreement") with, among others, Madison Pacific Trust Limited as security agent. As security for its obligations under the Loan Agreement, PSD Investment Limited pledged 828,013,737 Class B ADSs (the "Pledged Shares") pursuant to a Security Agreement (the "Pledge Agreement") by and between PSD Investment Limited and Madison Pacific Trust Limited as security agent, dated as of November 22, 2023. All voting rights and rights to receive dividends or distributions with respect to the Pledged Shares will remain with PSD Investment Limited unless an event of default under the Loan Agreement has occurred.

The 2022 Term Facility

On November 3, 2022, Snita Holding B.V. ("Snita") entered into a Term Facility Agreement with the Issuer (as amended on November 8, 2023, the "2022 Term Facility"). The 2022 Term Facility terminates on June 30, 2027.

Pursuant to the 2022 Term Facility, Snita made available to the Issuer a dollar term loan facility in an aggregate amount of \$1,000,000,000. The 2022 Term Facility provides, among other things, that if the Issuer undertakes an offering of any class of share capital of the Issuer in an amount equal to or greater than \$350,000,000 (or such other amount as the Issuer and Snita may agree from time to time) to five or more (or such other amount as the Issuer and Snita may agree from time to time) to five or more (or such other amount as the Issuer and Snita shall have the right to convert the principal amount of any outstanding loans under the 2022 Term Facility into the relevant number of shares being offered pursuant to the terms of the offering.

The foregoing description of the 2022 Term Facility does not purport to be complete and is qualified in its entirety by reference to the full text of such agreement, which is filed as an exhibit to this Schedule 13D and incorporated herein by reference.

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The 2023 Term Facility

On November 8, 2023, Geely Sweden Automotive Investment AB ("GSAI"), a wholly owned subsidiary of Geely Sweden Holdings AB ("Geely Sweden"), entered into a Term Facility Agreement with the Issuer (the "2023 Term Facility"). The 2023 Term Facility terminates on June 30, 2027.

Pursuant to the 2023 Term Facility, GSAI made available to the Issuer a dollar term loan facility in an aggregate amount of \$250,000,000. The 2023 Term Facility provides, among other things, that if the Issuer undertakes an offering of any class of share capital of the Issuer in an amount equal to or greater than \$350,000,000 (or such other amount as the Issuer and GSAI may agree from time to time) to five or more (or such other amount as the Issuer and GSAI may agree from time to time) institutional investors, then GSAI shall have the right to convert the principal amount and accrued interest of any outstanding loans under the 2023 Term Facility into the relevant number of shares being offered pursuant to the terms of the offering.

The foregoing description of the 2023 Term Facility does not purport to be complete and is qualified in its entirety by reference to the full text of such agreement, which is filed as an exhibit to this Schedule 13D and incorporated herein by reference.

Item 6. Contract, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Item 6 of the Statement is amended and supplemented as follows:

Item 4 above summarizes certain provisions of the Loan Agreement, the Pledge Agreement, the 2022 Term Facility and the 2023 Term Facility and is incorporated herein by reference. A copy of each of the 2022 Term Facility and the 2023 Term Facility is filed as an exhibit to this Schedule 13D and incorporated herein by reference.

Except as set forth herein, none of the Reporting Persons has any contracts, arrangements, understandings or relationships (legal or otherwise) with any person with respect to any securities of the Issuer, including, but not limited to, any contracts, arrangements, understandings or relationships concerning the transfer or voting of such securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or losses, or the giving or withholding of proxies.

Item 7. Materials to be Filed as Exhibits.

Exhibit
NumberDescription9Term Loan Facility, dated November 3, 2022, by and between Polestar Automotive Holding UK PLC, as borrower, and Snita Holding B.V.,
as original lender and agent (incorporated by reference to exhibit 10.1 to the Issuer's Report of Foreign Private Issuer on Form 6-K, as filed
with the SEC on November 3, 2022).10Facility Agreement, dated November 8, 2023, by and between Polestar Automotive Holding UK PLC, as borrower, and Geely Sweden
Automotive Investment AB, as original lender and agent (incorporated by reference to exhibit 10.1 to the Issuer's Report of Foreign Private
Issuer on Form 6-K, as filed with the SEC on November 8, 2023).11Amendment Letter, dated November 8, 2023, by and between Polestar Automotive Holding UK PLC, as borrower, and Snita Holding B.V.,
as original lender and agent (incorporated by reference to exhibit 10.2 to the Issuer's Report of Foreign Private Issuer on Form 6-K, as filed
with the SEC on November 8, 2023).

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 29, 2023

VOLVO CAR CORPORATION

By:/s/ Hanna FagerName:Hanna FagerTitle:Authorized Signatory

By: /s/ Maria Hemberg

Name: Maria Hemberg

Title: Director and Authorized Signatory

PSD INVESTMENT LIMITED

By: <u>/s/ Shufu Li</u> Name: Shufu Li Title: Sole Director

PSD CAPITAL LIMITED

By: <u>/s/ Shufu Li</u> Name: Shufu Li Title: Sole Director

SNITA HOLDING B.V.

By: <u>/s/ Lex Kerssemakers</u> Name: Lex Kerssemakers Title: Director

By: /s/ Per Ansgar

Name: Per Ansgar Title: Director

VOLVO CAR AB

By: /s/ Hanna Fager

Name: Hanna Fager

Title: Authorized Signatory

By: /s/ Maria Hemberg

Name: Maria Hemberg

Title: Director and Authorized Signatory

GEELY SWEDEN HOLDINGS AB

/s/ Shufu Li Bv: Name: Shufu Li Title: Director

By: /s/ Donghui Li

Name: Donghui Li Title: Director

SHANGHAI GEELY ZHAOYUAN INTERNATIONAL INVESTMENT CO., LTD

By: /s/ Donghui Li Name: Donghui Li Title: Director

BEIJING GEELY WANYUAN INTERNATIONAL INVESTMENT CO., LTD

/s/ Donghui Li By: Name: Donghui Li Title: Director

BEIJING GEELY KAISHENG INTERNATIONAL INVESTMENT CO., LTD

By: /s/ Donghui Li Name: Donghui Li Title: Director

ZHEJIANG GEELY HOLDING GROUP COMPANY LIMITED

By: /s/ Donghui Li

Name: Donghui Li

Title: Legal Representative & Director

By: /s/ Shufu Li Name: Shufu Li