

**POLESTAR AUTOMOTIVE HOLDING UK PLC**

**2024 AGM Poll Results**

On October 7, 2024, Polestar Automotive Holding UK PLC (“Polestar”) held its 2024 annual general meeting of shareholders (the “AGM”).

At the AGM, 2,336,668,466 votes of the Company’s shares, which may be represented by American Depositary Shares (“ADSs”), were represented in person or by proxy, constituting a quorum.

Voting at the AGM was conducted by way of a poll, with each Class A ordinary share, Class C-1 ordinary share and Class C-2 ordinary share, which may be represented by ADSs, issued and outstanding as of the close of business on the record date entitled to one (1) vote, and each Class B ordinary share, which may be represented by ADSs, issued and outstanding as of the close of business on the record date, entitled to ten (10) votes, respectively, on each resolution at the AGM.

The following are the voting results for the proposals considered and voted upon at the AGM, with resolutions 1 to 11 being ordinary resolutions that required more than 50% of shareholders’ votes to be cast in favor and resolution 12 being a special resolution that required at least 75% of shareholders’ votes to be cast in favor:

Resolutions		Votes For	Votes Against	Votes Withheld
1.	To receive the Company's annual report and audited financial statements for the period ended 31 December 2023.	2,336,332,983	111,658	223,825
2.	To receive and approve the Directors' Remuneration Report for the period ended 31 December 2023.	2,308,484,684	334,343	27,849,439
3.	To re-elect Dr. Karl-Thomas Neumann as a Director.	2,335,608,408	695,219	364,839
4.	To re-elect Prof. Dr. hc Winfried Vahland as a Director.	2,335,678,183	633,221	357,062
5.	To elect Ms. Francesca Gamboni as a Director.	2,335,727,597	575,004	365,865
6.	To elect Ms. Christine Gorjanc as a Director.	2,335,700,733	600,181	367,552
7.	To elect Prof. Xiaojie (“Laura”) Shen as a Director.	2,335,672,533	634,425	361,508
8.	To approve a new cash compensation level of USD 500,000 per annum for the Chair of the Board of Directors.	2,317,757,830	3,019,266	15,891,370
9.	To approve an increase in the cash compensation of the Audit Committee to USD 30,000 per annum for the Audit Committee Chair and USD 15,000 per annum for the members of the Audit Committee, with retroactive effect from 1 January 2024.	2,319,169,356	1,805,072	15,694,038
10.	To appoint Deloitte LLP and Deloitte AB (together the “Auditor”) as auditor of the Company, to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting of the Company at which the Company’s financial statements are laid before the shareholders.	2,320,735,534	388,855	15,544,077
11.	To authorise the Audit Committee to determine the remuneration of the Auditor.	2,335,634,372	642,248	391,846
12.	To authorise the calling of general meetings of the Company (not being an annual general meeting) by notice of at least 14 clear days.	2,335,712,623	727,449	228,394

Based on the foregoing votes, the shareholders approved all of the proposals. The results were in line with the recommendations made by Polestar’s board of directors.

# Polestar

As of the date of the AGM, Polestar had the following shares in issue with a total of 2,584,387,712 voting rights: (i) 2,060,461,997 Class A Ordinary shares each carrying one vote per share; (ii) 49,892,575 Class B Ordinary shares each carrying ten votes per share; (iii) 20,499,965 Class C-1 Ordinary shares each carrying one vote per share; and (iv) 4,500,000 Class C-2 Ordinary shares each carrying one vote per share.

As of the date of the AGM Polestar held no ordinary shares in treasury. A vote withheld is not counted in the calculation of the votes for or against a resolution. Votes 'For' include those votes giving Polestar's Chairman discretion.

## Notes:

1. Full details of the resolutions are set out in the Notice of Annual General Meeting dated 13 September 2024 (which is available at: [Notice of annual general meeting \(polestar.com\)](https://www.polestar.com/annual-general-meeting-2024))
2. There were 50,000 Redeemable Preference shares in issue none of which had the right to vote.