A photograph showing the rear three-quarter view of a white Polestar car. The car features a prominent red light bar across the rear window. The background is a bright, minimalist interior with large windows.

March 2022

Polestar

BNP Paribas
Exane

The Spring

Certain information discussed in this presentation contains forward-looking statements provided to allow potential investors the opportunity to understand the risks of the future so that they may use such beliefs and opinions in making their investment decisions. These statements are not guarantees of future performance. Although forward-looking statements contained in this presentation are based on the Company's beliefs and assumptions, there can be no assurance that they will prove to be accurate, as actual results and future events may differ materially from the statements.

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This Presentation is not a proxy statement or solicitation of securities or in respect of any potential transaction and does not constitute an offer to buy securities of Polestar or Gores Guggenheim, Inc., in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful under the securities laws of such state or jurisdiction. No prospectus meeting the requirements of the Securities Act of 1933 is being provided.



Thomas Ingenlath
CEO

- Previously SVP of Design at Volvo Cars
- Behind Volvo Cars' recent award winning design renaissance
- Awarded "Design Hero" at the 2017 Autocar Awards



Johan Malr
CFO

- Previously C Company, F Company a
- 20+ years o sectors, incl and in public

Credibility & scalability

Established OEM

- Product development
- Production
- Distribution
- Technology
- Financial strength

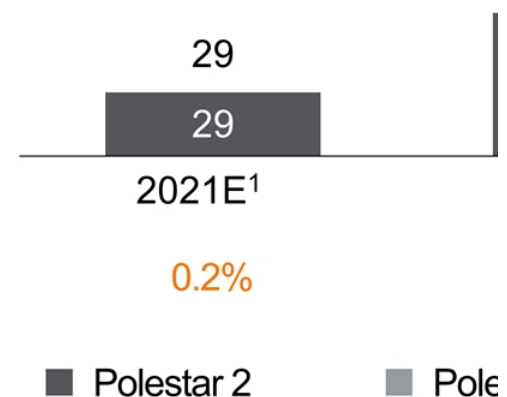


Global from day 1

- Asset-light = Growth / scalable
- Already operational with global products and sales
- ~29k vehicles sold in 2021E with 2025E 290k targeted
- 19 markets across 3 continents
- Sales operations in over 100 cities
- Leveraging Volvo Cars' and Geely Holding's industrial infrastructure

- 3 new models in development and targeted to launch by 2024E
- Polestar 2, Polestar 3 and Polestar 4 expected key drivers of volume, from 2023E onwards mainly from launch of latter two models resulting in significant sales increase
- Current volume plan projected through 2025E, while Capex plan includes spend for a new model launching post 2025E
- Sales in Europe, US and China from day 1

Volume by model, The



Note: Figures in page only includes core business. Management estimates based on assumptions regarding the total addressable market, Polestar's performance in the geographical regions. Source: Business Plan, Management estimates.

1. The Company estimates it sold approximately 28,850 vehicles during the year ended December 31, 2021, including 1,915 internal sales of vehicles transferred for demonstration purposes. Final global volume of vehicle sales could vary by up to 1%.

2021

Markets targeted

Current markets:



Locations

Service points

Source: Company information, Management estimates.

Locations

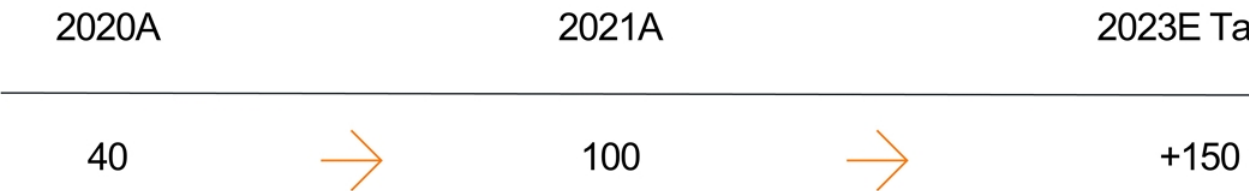


Spaces

Permanent or pop up/temporary Polestar showrooms located in urban areas

Destinations

Permanent or pop up/temporary Polestar showrooms located in peri-urban



Digital first, direct to consumer approach, rer

Source: Company information, Management estimates.

Business overview

Diversified premium pr



Polestar 1



Polestar 2

	Polestar 1	
	Price	~\$155k
	Start of Production (SoP)	2019
	Polestar 2	
	Price	~\$50-60k
	Start of Production (SoP)	2020
	Polestar 2	
	Range	~120km range ¹
	Range	~540km range ¹

2021E

~29k vehicles sold and 2 models launched

¹. WLTP target range.
Source: Company information, Management estimates.

2022 Highlights



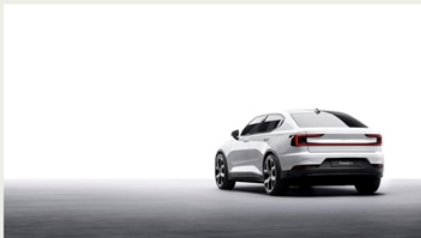
Polestar joins innovation hub MobilityXlab as partne...

Polestar has joined Sweden-based innovation hub MobilityXlab as its newest partner, becoming the first company to do so since MobilityXlab was...



Polestar O₂ concept envisions new age for...

Polestar has revealed a new concept car that redefines sports roadsters for the electric age. Named Polestar O₂, the hard-top convertible is...



Polestar to debut first-ever Super Bowl ad

Polestar, the pure-play premium electric car company, has announced that it will debut its first-ever Super Bowl ad during the game on February...



Polestar 2 off to strong start in South Korea with over...

Polestar, the premium electric performance car company, is experiencing unprecedented market launch impact after arriving in South Korea....

Polestar O₂ concept car:

- Hardtop convertible electric roadster
Polestar means premium electric performance
- Bonded aluminum unibody
O₂ can be built with Polestar's proprietary technology
- Mono Materials
Polestar means Sustainability Competence
- Cutting-edge design
Polestar promotes CO₂ free mobility through desirable beautiful products

