
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 7)*

Polestar Automotive Holding UK PLC

(Name of Issuer)

Class A American Depositary Shares, Class A Ordinary Shares, par value \$0.01 each

(Title of Class of Securities)

731105201

(CUSIP Number)

**Zhejiang Geely Holding Group
No. 1760 Jiangling Road, Binjiang District
Hangzhou, F4, 310051
86 (571) 2809 8282**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

07/22/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 731105201

1 Name of reporting person

Eric Li

2 Check the appropriate box if a member of a Group (See Instructions)

	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
	Source of funds (See Instructions)
4	WC, OO
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	<input type="checkbox"/>
	Citizenship or place of organization
6	CHINA
	Sole Voting Power
7	2,184,554,666.00
Number of	Shared Voting Power
Shares	
Beneficially	8 0.00
Owned by	Sole Dispositive Power
Each	
Reporting	9 1,915,521,491.00
Person	Shared Dispositive Power
With:	
	10 0.00
	Aggregate amount beneficially owned by each reporting person
11	1,915,521,491.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	82.9 %
	Type of Reporting Person (See Instructions)
14	IN

SCHEDULE 13D

CUSIP No. 731105201

	Name of reporting person
1	Volvo Car Corporation
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
	Source of funds (See Instructions)
4	WC, OO
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	<input type="checkbox"/>
	Citizenship or place of organization
6	SWEDEN
Number of	7 Sole Voting Power

Shares	
Beneficially	380,322,995.00
Owned by	Shared Voting Power
Each	8
Reporting	0.00
Person	Sole Dispositive Power
With:	9
	380,322,995.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	380,322,995.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	16.5 %
	Type of Reporting Person (See Instructions)
14	CO

SCHEDULE 13D

CUSIP No. 731105201

1	Name of reporting person
	PSD Investment Limited
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	VIRGIN ISLANDS, BRITISH
	Sole Voting Power
7	
Number of	1,287,523,102.00
Shares	Shared Voting Power
Beneficially	8
Owned by	0.00
Each	Sole Dispositive Power
Reporting	9
Person	1,018,489,927.00
With:	Shared Dispositive Power
	10
	0.00
11	Aggregate amount beneficially owned by each reporting person

	1,018,489,927.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	<input type="checkbox"/>
13	Percent of class represented by amount in Row (11)
	44.1 %
14	Type of Reporting Person (See Instructions)
	CO

SCHEDULE 13D

CUSIP No. 731105201

1	Name of reporting person
	PSD Capital Limited
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	VIRGIN ISLANDS, BRITISH
	Sole Voting Power
7	1,287,523,102.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
8	0.00
	Sole Dispositive Power
9	1,018,489,927.00
	Shared Dispositive Power
10	0.00
	Aggregate amount beneficially owned by each reporting person
11	1,018,489,927.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	<input type="checkbox"/>
13	Percent of class represented by amount in Row (11)
	44.1 %
14	Type of Reporting Person (See Instructions)
	CO

SCHEDULE 13D

CUSIP No. 731105201

1	Name of reporting person
	Snita Holding B.V.
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
	AF, OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	NETHERLANDS
	Sole Voting Power
7	380,322,995.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
8	0.00
	Sole Dispositive Power
9	380,322,995.00
	Shared Dispositive Power
10	0.00
	Aggregate amount beneficially owned by each reporting person
11	380,322,995.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	16.5 %
	Type of Reporting Person (See Instructions)
14	CO

SCHEDULE 13D

CUSIP No. 731105201

1	Name of reporting person
	Volvo Car AB
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)

3	SEC use only
4	Source of funds (See Instructions)
4	WC, OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	<input type="checkbox"/>
6	Citizenship or place of organization
6	SWEDEN
7	Sole Voting Power
7	380,322,995.00
Number of Shares	Shared Voting Power
Beneficially	8
Owned by	0.00
Each	Sole Dispositive Power
Reporting	9
Person	0.00
With:	Shared Dispositive Power
10	380,322,995.00
11	Aggregate amount beneficially owned by each reporting person
11	380,322,995.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
13	Percent of class represented by amount in Row (11)
13	16.5 %
14	Type of Reporting Person (See Instructions)
14	CO

SCHEDULE 13D

CUSIP No. 731105201

1	Name of reporting person
1	Geely Sweden Holdings AB
2	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
2	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
4	WC, OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	<input type="checkbox"/>
6	Citizenship or place of organization
6	SWEDEN
Number of Shares	Sole Voting Power
Beneficially	7
Beneficially	897,031,564.00

Owned by Each Reporting Person With:	8	Shared Voting Power
		0.00
		Sole Dispositive Power
	9	897,031,564.00
		Shared Dispositive Power
	10	0.00
		Aggregate amount beneficially owned by each reporting person
11		897,031,564.00
12		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
		<input type="checkbox"/>
13		Percent of class represented by amount in Row (11)
		38.8 %
14		Type of Reporting Person (See Instructions)
		CO

SCHEDULE 13D

CUSIP No. 731105201

1	Name of reporting person
	Shanghai Geely Zhaoyuan International Investment Co., Ltd
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
	WC, OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	CHINA
	Sole Voting Power
	7
	897,031,564.00
	Shared Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	8
	0.00
	Sole Dispositive Power
	9
	897,031,564.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	897,031,564.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

	<input type="checkbox"/>	Percent of class represented by amount in Row (11)
13		38.8 %
		Type of Reporting Person (See Instructions)
14		CO

SCHEDULE 13D

CUSIP No. 731105201

	Name of reporting person	
1	Beijing Geely Wanyuan International Investment Co., Ltd	
	Check the appropriate box if a member of a Group (See Instructions)	
2	<input type="checkbox"/> (a)	
	<input type="checkbox"/> (b)	
3	SEC use only	
	Source of funds (See Instructions)	
4	WC, OO	
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)	
5	<input type="checkbox"/>	
	Citizenship or place of organization	
6	CHINA	
	Sole Voting Power	
7	897,031,564.00	
Number of	Shared Voting Power	
Shares		
Beneficially	8	0.00
Owned by	Sole Dispositive Power	
Each	9	897,031,564.00
Reporting	Shared Dispositive Power	
Person	10	0.00
With:		
	Aggregate amount beneficially owned by each reporting person	
11	897,031,564.00	
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)	
12	<input type="checkbox"/>	
	Percent of class represented by amount in Row (11)	
13	38.8 %	
	Type of Reporting Person (See Instructions)	
14	CO	

SCHEDULE 13D

1	Name of reporting person
	Beijing Geely Kaisheng International Investment Co., Ltd
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
	WC, OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	CHINA
	Sole Voting Power
7	897,031,564.00
Number of	Shared Voting Power
Shares	
Beneficially	8
Owned by	0.00
Each	Sole Dispositive Power
Reporting	9
Person	897,031,564.00
With:	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	897,031,564.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	38.8 %
	Type of Reporting Person (See Instructions)
14	CO

SCHEDULE 13D

1	Name of reporting person
	Zhejiang Geely Holding Group Company Limited
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)

	WC, OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
	Citizenship or place of organization
6	CHINA
	Sole Voting Power
7	897,031,564.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
8	0.00
	Sole Dispositive Power
9	897,031,564.00
	Shared Dispositive Power
10	0.00
	Aggregate amount beneficially owned by each reporting person
11	897,031,564.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	38.8 %
	Type of Reporting Person (See Instructions)
14	CO

SCHEDULE 13D

CUSIP No. 731105201

1	Name of reporting person
	Geely Sweden Automative Investment B.V.
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
	Source of funds (See Instructions)
4	WC, OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
	Citizenship or place of organization
6	NETHERLANDS
Number of Shares Beneficially Owned by Each	Sole Voting Power
7	502,156,334.00
	Shared Voting Power
8	

Reporting Person With:	0.00
	Sole Dispositive Power
9	502,156,334.00
	Shared Dispositive Power
10	0.00
	Aggregate amount beneficially owned by each reporting person
11	502,156,334.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	21.7 %
	Type of Reporting Person (See Instructions)
14	CO

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a) Class A American Depositary Shares, Class A Ordinary Shares, par value \$0.01 each

Name of Issuer:

(b) Polestar Automotive Holding UK PLC

Address of Issuer's Principal Executive Offices:

(c) Assar Gabrielssons Vag 9, Gothenburg, SWEDEN , 405 31.

Item 1 This Amendment No. 7 to Schedule 13D ("Amendment No. 7") amends and supplements the Statement on Schedule
Comment: 13D filed with the United States Securities and Exchange Commission on July 7, 2022 (as amended to date, the "Statement"), relating to Class A ordinary shares, par value \$0.01 per share (the "Class A Shares") of Polestar Automotive Holding UK PLC, a limited company incorporated under the laws of England and Wales (the "Issuer"). Capitalized terms used herein without definition shall have the meaning set forth in the Statement.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of the Statement is hereby amended and supplemented by inserting the following: On July 23, 2025 (the "Closing Date"), PSD Investment Limited acquired 190,476,190 Class A ADS shares from the Issuer for an aggregate purchase price of \$200,000,000 pursuant to the previously disclosed Purchase Agreement (the "July 2025 PIPE"). The price per Class A ADS was \$1.05, equal to the volume weighted average closing sale price of one Class A ADS as reported by NASDAQ for the 5 trading days immediately preceding the date of the Purchase Agreement. PSD Investment Limited used working capital to fund these purchases.

Item 4. Purpose of Transaction

Item 4 of the Statement is hereby amended and supplemented by inserting the following: Conversion and Closing of Purchase Agreement On July 22, 2025, PSD Investment Limited converted 20,000,000 Class B ADS shares into Class A ADS shares to ensure PSD Investment Limited's voting power remains below 50%. On the Closing Date, PSD Investment Limited acquired 190,476,190 Class A ADS shares from the Issuer for an aggregate purchase price of \$200,000,000 in the July 2025 PIPE. Additionally, PSD Investment Limited and the Issuer entered into a registration rights agreement (the "Registration Rights Agreement") to grant PSD Investment Limited customary registration rights with respect to the Class A ADSs purchased in the July 2025 PIPE. The foregoing description of the Registration Rights Agreement does not purport to be complete and is qualified in its entirety by reference to the full text of such agreement, which is attached as an exhibit to this Schedule 13D and incorporated herein by reference.

Item 5. Interest in Securities of the Issuer

Item 5(a) of the Statement is hereby amended and restated in its entirety as follows: The information contained on the cover pages to this Statement is incorporated herein by reference. The percentages of beneficial ownership set forth herein are based on (i) 2,279,875,579 Class A Shares in the form of Class A ADSs and (ii) 29,892,575 Class B Shares in the form of Class B ADSs, issued and outstanding as of the Closing Date.

(a)

- (b) Item 5(b) of the Statement is hereby amended and restated in its entirety as follows: The information contained on the cover pages to this Statement is incorporated herein by reference.
- (c) Item 5(c) of the Statement is hereby amended and supplemented as follows: Except as described in Item 4 of this Amendment No. 7, the Reporting Persons have not effected any transactions in the Issuer's Shares since the most recent filing of Schedule 13D.
- (d) None.
- (e) Not applicable.
- Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer
Item 6 of the Statement is hereby amended and supplemented by inserting the following: Item 4 above summarizes certain provisions of the Registration Rights Agreement and is incorporated herein by reference. A copy of the Registration Rights Agreement is filed as an exhibit to this Schedule 13D and incorporated herein by reference. Except as set forth herein, none of the Reporting Persons has any contracts, arrangements, understandings or relationships (legal or otherwise) with any person with respect to any securities of the Issuer, including, but not limited to, any contracts, arrangements, understandings or relationships concerning the transfer or voting of such securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or losses, or the giving or withholding of proxies.
- Item 7. Material to be Filed as Exhibits.
Item 7 of the Statement is hereby amended and supplemented by inserting the following: Exhibit 4: Registration Rights Agreement, dated July 23, 2025, by and between Polestar Automotive Holding UK PLC and PSD Investment Limited (incorporated by reference to Exhibit 10.1 of the Issuer's Form 6-K filed with the Securities and Exchange Commission on July 23, 2025).

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Eric Li

Signature: /s/ Eric Li
Name/Title: Eric Li (Shufu Li)
Date: 07/24/2025

Volvo Car Corporation

Signature: /s/ Hakan Samuelsson
Name/Title: Hakan Samuelsson, Director
Date: 07/24/2025

Signature: /s/ Helen Hu
Name/Title: Helen Hu, Director & Authorized Signatory
Date: 07/24/2025

PSD Investment Limited

Signature: /s/ Shufu Li
Name/Title: Shufu Li, Sole Director
Date: 07/24/2025

PSD Capital Limited

Signature: /s/ Shufu Li
Name/Title: Shufu Li, Sole Director
Date: 07/24/2025

Snita Holding B.V.

Signature: /s/ Fredrik Hansson
Name/Title: Fredrik Hansson, Authorized Signatory
Date: 07/24/2025

Signature: /s/ Helen Hu
Name/Title: Helen Hu, Director
Date: 07/24/2025

Volvo Car AB

Signature: /s/ Hakan Samuelsson
Name/Title: Hakan Samuelsson, Director
Date: 07/24/2025

Signature: /s/ Helen Hu
Name/Title: Helen Hu, Authorized Signatory
Date: 07/24/2025

Geely Sweden Holdings AB

Signature: /s/ Shufu Li
Name/Title: Shufu Li, Director
Date: 07/24/2025

Signature: /s/ Donghui Li
Name/Title: Donghui Li, Director
Date: 07/24/2025

Shanghai Geely Zhaoyuan International Investment Co., Ltd

Signature: /s/ Donghui Li
Name/Title: Donghui Li, Director
Date: 07/24/2025

Beijing Geely Wanyuan International Investment Co., Ltd

Signature: /s/ Quan Zhang
Name/Title: Quan Zhang, Director
Date: 07/24/2025

Beijing Geely Kaisheng International Investment Co., Ltd

Signature: /s/ Quan Zhang
Name/Title: Quan Zhang, Director
Date: 07/24/2025

Zhejiang Geely Holding Group Company Limited

Signature: /s/ Donghui Li
Name/Title: Donghui Li, Legal Representative & Director
Date: 07/24/2025

Geely Sweden Automotive Investment B.V.

Signature: /s/ Per Ansgar
Name/Title: Per Ansgar, Director
Date: 07/24/2025

Signature: /s/ Quan Zhang
Name/Title: Quan Zhang, Director
Date: 07/24/2025