

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)*

Polestar Automotive Holding UK PLC

(Name of Issuer)

Class A American Depositary Shares ("ADSs"), each ADS representing 30 Class A Ordinary Shares, par value \$0.01 each

(Title of Class of Securities)

(CUSIP Number)

06/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	Standard Chartered Bank (Hong Kong) Limited
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a) ☐ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	HONG KONG

	Sole Voting Power
5	0.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	9,972,005.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive Power
8	9,972,005.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	9,972,005.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	6.1 %
12	Type of Reporting Person (See Instructions)
	BK, FI

Comment for Type of Reporting Person: Note to Rows 6 and 8: Each Class A ADS represents thirty (30) Class A Ordinary Shares, par value \$0.01 each. Standard Chartered Bank (Hong Kong) Limited (the "Bank") is a direct, wholly-owned subsidiary of Standard Chartered PLC (the "Parent"). The Bank holds directly 9,972,005 Class A ADSs of the Issuer. Accordingly, as the parent company of the Bank, the Parent may be deemed to share voting and dispositive power over the Class A ADSs of the Issuer held by the Bank. Note to Row 11: Based on (i) 4,898,511,300 Class A Shares in the form of 163,283,710 Class A ADSs and (ii) 29,892,570 Class B Shares in the form of 996,419 Class B ADSs outstanding on June 30, 2026 as disclosed by the Issuer. Each Class B Share is convertible into one Class A Share at any time at the option of the holder of such Class B Share. Assumes the conversion of the Class B Shares referred to above into Class A Shares.

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	Standard Chartered PLC
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	UNITED KINGDOM
Number of Shares Beneficially Owned by Each Reporting Person With:	Sole Voting Power
5	0.00
	Shared Voting Power
6	9,972,005.00
	Sole Dispositive Power
7	0.00
	8 Shared Dispositive

	Power
	9,972,005.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	9,972,005.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	6.1 %
12	Type of Reporting Person (See Instructions)
	HC, FI

Comment for Type of Reporting Person: Note to Rows 6 and 8: Each Class A ADS represents thirty (30) Class A Ordinary Shares, par value \$0.01 each. The Bank is a direct, wholly-owned subsidiary of the Parent. The Bank holds directly 9,972,005 Class A ADSs of the Issuer. Accordingly, as the parent company of the Bank, the Parent may be deemed to share voting and dispositive power over the Class A ADSs of the Issuer held by the Bank. Note to Row 11: Based on (i) 4,898,511,300 Class A Shares in the form of 163,283,710 Class A ADSs and (ii) 29,892,570 Class B Shares in the form of 996,419 Class B ADSs outstanding on June 30, 2026, as disclosed by the Issuer. Each Class B Share is convertible into one Class A Share at any time at the option of the holder of such Class B Share. Assumes the conversion of the Class B Shares referred to above into Class A Shares.

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

Polestar Automotive Holding UK PLC

Address of issuer's principal executive offices:

(b)

Assar Gabrielssons Vag 9, Gothenburg, V7 405 31

Item 2.

Name of person filing:

(a)

Standard Chartered Bank (Hong Kong) Limited (the "Bank") Standard Chartered PLC (the "Parent")

Address or principal business office or, if none, residence:

(b)

The address of the principal business office of the Bank is Standard Chartered Bank Building, 4-4A Des Voeux Road, Central, Hong Kong The address of the principal business office of the Parent is 1 Basinghall Avenue, London, United Kingdom EC2V 5DD

Citizenship:

(c)

The place of organization of the Bank is Hong Kong The place of organization of the Parent is the United Kingdom

Title of class of securities:

(d)

Class A American Depositary Shares ("ADSs"), each ADS representing 30 Class A Ordinary Shares, par value \$0.01 each

CUSIP No.:

(e)

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

☒ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☒ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Bank

Item 4. Ownership

Amount beneficially owned:

(a) 9,972,005

Percent of class:

(b) 6.1% %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

9,972,005

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

9,972,005

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

The Bank is a direct, wholly-owned subsidiary of the Parent and holds directly the Class A ADSs of the Issuer reported herein. Accordingly, the Parent may be deemed to share voting and dispositive power over the Class A ADSs of the Issuer held by the Bank. The Bank is classified under Item 3 as a non-U.S. institution (bank).

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11. By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory scheme applicable to a bank is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Standard Chartered Bank (Hong Kong) Limited

Signature: /s/ Steven K. Choe

Name/Title: Steven K. Choe / Managing Director, Global
Head, Equity Financing and Derivatives

Date: 08/06/2026

Standard Chartered PLC

Signature: /s/ Scott Corrigan

Name/Title: Scott Corrigan / Group Company Secretary

Date: 08/06/2026

Exhibit Information

Joint Filing Agreement dated May 12, 2026, entered into by the Reporting Persons (incorporated by reference to Exhibit 99.1 to the Schedule 13G filed by the Reporting Persons on May 12, 2026 (SEC File No. 005-93708)).

https://www.sec.gov/Archives/edgar/data/1884082/000110465926059114/tm2613653d1_ex99-1.htm